

REGIONAL REPORT

News and notes from communities across Los Angeles County

► CENTRAL AREA

HOLLYWOOD

Digging In: Multi-Corp International Inc., an oil and gas exploration and production company in Hollywood, has purchased from Quad Energy Corp., an Orlando, Fla., gas and oil exploration and production company, all of Quad's production equipment at the 2,800-acre Cave Pool Property in Eddy County, N.M. Multi-Corp paid 2 million of its common shares to Quad. This is in addition to 10 million common shares paid to Quad for the 2,800 acres at the Cave Pool Property.

Apartments Purchased: M West Holdings, a Sherman Oaks real estate firm, has acquired a Hollywood apartment building for \$5.7 million from Millennium Holdings Inc., a West Hollywood real estate firm. The 26,273-square-foot property, at 2104 N. Cahuenga Blvd., has 21 units and was built in 1990.



Hollywood: 2104 N. Cahuenga Blvd. building bought by M West for \$5.7 million.

► WESTSIDE

WESTWOOD

Platform Deal: Wiki Group Inc., a Westwood operator of online financial services platforms, has signed a letter of intent to acquire Moneytech Ltd., a Sydney, Australia, online financial services business. Financial terms of the deal were not disclosed. Wiki executives said the acquisition is part of the over-the-counter-traded company's goal to move up to a higher-price board such as Nasdaq.

SANTA MONICA

Sounding Off: Max Sound Corp., a Santa Monica audio technology firm that trades over the counter, has hired Bibicoff + MacInnis Inc., a Sherman Oaks investor relations firm, to bolster Max Sound's profile in the investment community.

Tuning Up: Mirrored Media, a Santa Monica music recording and marketing firm with a focus on creating promotional campaigns linking musical acts with company brands, has raised \$500,000 in venture funding. The round was led by angel investor and serial entrepreneur Vaden Saunders.

► SOUTH BAY

TORRANCE

Taking Off: Physical Optics Corp., a Torrance aviation technology firm, has received a \$13.5 million contract from the Naval Air Systems Command in Patuxent River, Md., to provide digital data set systems for the T-45 aircraft. The contract has the potential to be expanded. Digital data set systems are used to track and record an aircraft's in-flight information.

Plugging In: SafeNet Government Solutions, a Torrance data security firm, has

been acquired by Raytheon Co., a Waltham, Mass., provider of data management and security services. SafeNet Government Solutions was a division of SafeNet Inc., a Belcamp, Md.-based data security firm. Financial terms of the deal were not disclosed.

► Regional Report

To be considered for publication, Regional Report submissions should be e-mailed to: regional@labusinessjournal.com

Please address all inquiries to the e-mail address above. If you do not receive a response in a timely manner, call (323) 549-5225, ext. 229.

CORRECTION

In an article in the Dec. 17 issue headlined "Education Plan Teaches Lesson," the cap on D&B Credibility Inc.'s contributions to an employee's 529 or college savings plan was mischaracterized. The cap is \$2,500 per employee, regardless of how many 529 plans that employee has set up for children or other relatives. Also, a subheadline on the article could have been confusing because it referred to the company as "D&B," which is a nickname for Dun & Bradstreet Corp. The article was about D&B Credibility Inc., which was spun off from Dun & Bradstreet two years ago.

Don't Miss

CHAMPIONS OF JUSTICE

KRLA 870: Saturday, December 29 - 5 p.m.,
Sunday, December 30 - 8 p.m.

KFWB News Talk 980AM:

Saturday, December 29 - 11 a.m., Sunday, December 30 - 10 a.m.

KCBQ 1170 San Diego: Saturday, December 29 - 5 p.m.

KTIE 590 San Bernardino:

Saturday, December 29 - 5 p.m., Sunday, December 30 - 8 p.m.

KTKZ 1380 Sacramento:

Saturday, December 29 - 5 p.m., Sunday, December 30 - 10 p.m.

KDOW 1220 San Francisco:

Saturday, December 29 - 5 p.m., Sunday, December 30 - 8 p.m.

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