

A NEW CHAPTER, A NEW VISION

Bright future as Iqarus acquires Capita Energy Medical Services

A new era is unfolding for one of the UK's most experienced occupational health and medical support companies.

Iqarus Limited, a new company led by CEO Tim Mitchell and backed by private equity firm MML Capital, has acquired the former Capita Energy Medical Services (EMS) business.

Clients of the Aberdeen-based business will continue to be supported by the existing medical and delivery teams from the company's Foresterhill Road clinic, however major plans are in the pipeline for significant investment in new technology and expanded services.

Building on 40 years' experience in oil and gas

Iqarus will build on a solid foundation of four decades providing medical and occupational health expertise both offshore and onshore. Plans are in place to expand the business from its current UK base to support clients in remote and difficult environments throughout the world.

"At Iqarus we intend to preserve the best traditions of our 40-year

heritage in delivering the highest standards of workplace health and wellbeing," says CEO Tim Mitchell.

"At the same time, we will invest significantly to evolve our business to ensure that we continue to deliver those standards on a global basis, in a wider range of operating environments, through new leading-edge technology and client-focused information systems."

Tim specialises in building and managing businesses focused on enabling clients to operate in remote and difficult areas. Before setting up Iqarus, he was CEO of FrontierMEDEX (now UH Global), and also led two of the world's leading high-threat security companies. The existing EMS management will join Tim on the Iqarus team, along with new Chief Administrative Officer and EVP Strategic Development Officer Jeff Soal.

Life-saving services

Iqarus's core work includes providing offshore medics and health services that can be life-saving for workers operating in challenging environments.

From its base beside Aberdeen's Foresterhill hospital complex Iqarus manages 220 employees, including onshore medical and nursing specialists and some 110 offshore medics.

In 2014, the business conducted more than 30,000 medicals and managed 3,500 topside medical support calls. It provides topside and diving medical services to over 230 offshore assets.

Technology to drive expansion

Iqarus already employs leading telemedicine technology to enable its offshore medics to perform a range of medical activities that might otherwise entail an evacuation and a visit to a specialist or onshore clinic.

The system can perform and record a wide range of medical tests such as blood pressure and oxygen levels, ECG readings, and lung function tests. Through high resolution cameras, it allows an offshore patient to literally 'see' an onshore specialist, while the specialist is in turn provided with live readings.

"The solution allows for much faster and accurate diagnosis, and can cut down



on unnecessary medical evacuations. We are currently working with Oil & Gas UK and our clients to develop new applications for our telemedicine solution that will help clients manage costs in this difficult economic environment," says Iqarus Medical Director Stuart Scott.

The new Iqarus team is promising clients much more in the way of technological innovation and investment.

"In these challenging times, we need to help our clients to work smarter by finding better and more innovative ways to manage and monitor the health and wellbeing of their global workforce. A programme is already underway to invest heavily in bringing cutting edge, data driven technology solutions to our industry," says CAO Jeff Soal.

These will include new operating and management information

systems, online booking, online health questionnaires, real-time management information, electronic health records and medical certificates, as well as the use of data to provide clients with valuable, timely and actionable health intelligence.

The acquisition by Iqarus represents a strong vote of confidence during a time of dramatic challenges in the oil and gas industry.

"This is a fantastic opportunity for us," says General Manager Perrie McIntosh.

"We are delighted to be able to continue providing the services for which we are known and recognised – but with a fresh energy, new investment, an aggressive growth strategy, and a committed financial backer".

For more information please visit www.iqarus.com



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[IQARUS]

Intelligent Health Solutions

Iqarus is a new UK company incorporated to acquire and operate Capita Energy Medical Services.

Your account and delivery team remains the same. There is no change in staff, locations or facilities, but our clients will see the benefits of our passion for customer service, investment in technology and intelligent global solutions.

Find out more at:

www.iqarus.com

Iqarus

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