

Midweek. Business

Flexing their muscles...

FLEXIBLE electronics specialist FlexEnable has won a place at an exhibition of the UK's leading tech firms.

The science park company is one of 100 firms to be selected to showcase its innovation to over 2,500 attendees at Innovate 2016, which takes place in Manchester on November 2-3.

Chuck Milligan, CEO of FlexEnable, said: "We are delighted to be recognised as one of the top 100 innovators in the UK. As world leaders in the industrialisation of flexible electronics, our focus is on enabling new product paradigms with glass-free flexible displays driven by our cutting-edge technology platform."



FlexEnable's technology could usher in a new era of wearables

42 alliance to drive vehicle development

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TWO Cambridgeshire firms are pooling their resources to help the development of new advanced vehicles.

42 Technology at St Ives has signed a collaborative agreement with Cambridge vehicle design consultancy Design Triangle. It means 42 can offer a complete product design, vehicle interior and exterior styling, and technology integration service for the transport and infrastructure sector.

Design Triangle has over 30 years' experience in creating vehicle interiors and exteriors, and has apparently worked on more than 300 design projects in over 25 countries including Crossrail, and the Amsterdam Metro.

42 Technology will contribute its award-winning technical product

development expertise into the new alliance, including its strengths and track record in designing digital and connected products, thermal and fluidic engineering and its recently expanded test and development facilities.

"42 Technology was encouraged by one of its rail operator clients to consider teaming up with Design Triangle so that we could offer a more integrated approach for the development of future vehicles and transport systems," said Zane van Romunde, transport sector leader at 42 Technology.

"This exciting new alliance will enable us to provide a complete 'end to end' solution: from innovative new vehicle designs and styling through to a full technology, product development and prototyping resource."

As part of the agreement, Design

Triangle director Andrew Crawshaw has joined 42 Technology as a business development associate and the two companies are putting together their complementary skills and resources.

"42 Technology and Design Triangle have already worked together on a number of major client projects and we believe other companies in the transport sector could benefit from our combined approach," added Crawshaw.

"If the new alliance proves to be a business winner then Design Triangle would be delighted to continue working closely with 42 Technology over the coming months."



Live travel updates at cambridge-news.co.uk



Zane van Romunde, left, and Andrew Crawshaw

Profitability on the Horizon for gene-editors

HORIZON Discovery Group's CEO says it has a "clear route to profitability" after releasing its interim results.

The gene-editing firm's figures show revenue increased 19% in the six months to the end of June, to £10.2m (£8.6m in 2015), while pre-tax losses have fallen slightly, to £4.3m from £4.5m the year before.

Darrin Disley's company has less cash in the bank than last year, with reserves depleted from £25.1m to £13m after one-time investments in a new headquarters in Cambridge, business automation and Avvinity Therapeutics.

"Horizon is making a fundamental contribution to the rapidly growing personalised and genomic medicine markets by deploying our proprietary gene editing platform to build cells and then apply them in an increasingly broad range of applications including genomics research, drug discovery and development, clinical diagnostics and drug manufacturing," said Dr Disley.

"Today, our core cell building platform and catalogue of over 23,000 products drives our 'commercial fly-wheel', an engine that generates multiple revenue streams from our cell-based assets. We are pleased to report continued revenue growth driven in particular by continued momentum in our products business."

Brady founder stepping down

BRADY'S founder has stepped down from the software firm's board.

Dr Robert Brady has relinquished his role as a non-executive director, though he will continue to chair the company's technology steering committee. He founded the energy, commodity and recycling software company in 1985.

Ian Jenks, Brady executive chairman, said: "I would like to thank Robert for both founding and floating the business and for many years of unwavering service and contribution. I am sure he will continue to add significant value as Chair of the technology steering committee."

Increase in online spending is paying off for Anderson and Bango

WE are buying more and more via our mobile phones and a lot of the payments are going through Cambridge company Bango.

Interim results out this morning show end user spend up 150% to £46.17m, but the company is still

making a net loss.

Never mind, founder and CEO Ray Anderson says things are on track for the business to become profitable and there is money in the bank - more than £7m - enough to see the company through to profit.

"Today's results show end user spend growth ahead of expectations," Anderson said.

"It's up by a factor of six since the beginning of last year, and is flowing through into gross profit growth. This demonstrates the ability of the

Bango business to handle this rapid pace of growth and add new customers to the platform on a stable cost base.

"We remain confidently on track to become profitable and cash flow positive using current resources."